2023

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Williamsburg
will meet on September 12, 2022 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	84,408	13.182	162,031	34.123	317,138	57,151	34.049
Debt Service							
Library	16,267	9.000	18,428	8.926	18,775	15,106	9.000
Special Highway	4,404		5,300		30,357		
Parks and Rec	7,205		7,500		33,596		
Water Fund	84,742		91,779		226,161		
Sewer Fund	83,260		87,931		287,510		
Non-Budgeted Funds-A	830,023						
Non-Budgeted Funds-B	83,867						
Totals	1,194,176	22.182	372,969	43.049	913,537	72,257	43.049
						*Revenue Neutral Rate***	*38.692*
Less: Transfers	29,301		25,000		25,000		
Net Expenditure	1,164,875		347,969		888,537		
Total Tax Levied	31,744		64,942		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,422,930		1,508,584		1,678,481		

Outstanding Indebtedness, January 1,	2020	2021	2022
G.O. Bonds	1,241,916	1,219,482	1,696,609
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,241,916	1,219,482	1,696,609

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Nola Burgess
Official Title: City Clerk